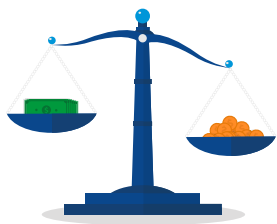# KPMG

IT Audit & Assurance

Spotlight

KPMG's IT Audit & Assurance practice helps organizations satisfy third-party risk and compliance assurance requirements and demonstrate the integrity of their controls environment. Our globally accredited team provides reports on controls that are likely to be relevant to user organizations' internal control over financial reporting; reports over security, availability, processing integrity, confidentiality, and privacy using Trust Services Principles; and agreed-upon procedures reports. We provide actionable insights to help organizations enhance their internal controls environment, reduce business operation interruptions resulting from multiple audits, and help companies provide transparent controls-related information to customers and other stakeholders.

Value proposition

KPMG's IT Audit & Assurance group helps service organizations demonstrate assurance and gain heightened market confidence over the integrity of their control environments. Service organizations receive an independent assurance examination that identifies areas for improvement, enhancing their ability to strengthen and refine their controls environment.

Potential benefits

Assistance with:

— Reduction in interruption to business operations by multiple user organization audits

— Strengthening and refinement of internal controls environment resulting from independent assurance examinations

— Gaining efficiency in audit and compliance activities by combining assurance and audit suppliers

— Confidence in the market due to transparency of control environment

Primary industry sectors

Financial services; technology; healthcare; government and public sector

Preferred majors

Bachelor's or master's degree in management information systems, accounting information systems, computer science, accounting or finance with an information technology concentration/double major, or other IT-related degree.
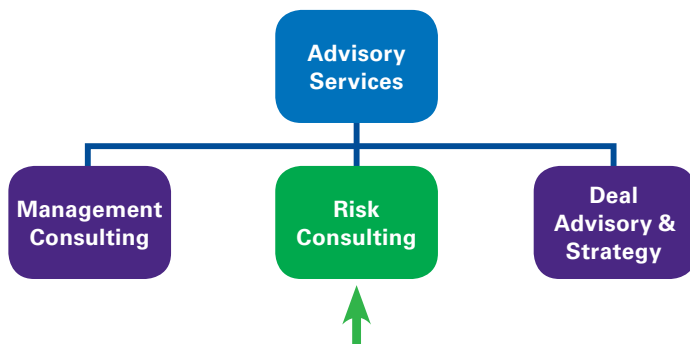
Success story

A leading provider of Enterprise Resource Planning (ERP) software added a cloud-based ERP offering. The client chose KPMG over its financial statement audit firm due to our leadership in cloud computing and our vast experience in IT Audit & Assurance services. The client was new to the IT Audit & Assurance process, and KPMG helped the client choose the appropriate IT Audit & Assurance product (SOC 1 in this case), conducted a readiness assessment, and provided recommendations for improving the service organization's controls processes before beginning a SOC examination.

Client profile

Service organizations ranging from smaller, less mature entities to large SEC-registered organizations

Advisory structure

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│  Management   │  │     Risk      │  │     Deal      │
│  Consulting   │  │  Consulting   │  │  Advisory &   │
│               │  │               │  │   Strategy    │
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Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmgcampus.com

kpmg.com/socialmedia