



GRC Technology

Spotlight

KPMG's Governance, Risk & Compliance (GRC) Technology helps clients build a business case for technology enablement, identify solutions, perform pre- and post-deployment assessments, and provide lessons learned from the implementation.



Value proposition

KPMG's GRC Technology helps clients streamline the GRC process, eliminate manual efforts by leveraging the capabilities of GRC automation, and provides monitoring capabilities (dashboards, macro-level analysis) to achieve enterprise assurances. Clients gain technical support to manage the GRC process, saving management time, reducing the risk of errors, and strengthening governance practices.

Potential benefits

GRC Technology can help companies:

- Enhance efforts to implement enterprise-wide governance
- Eliminate manual efforts by leveraging capabilities of GRC automation
- Reduce redundancies to increase corporate performance
- Achieve convergence of risk and compliance tracking and reporting
- Develop a sustainable approach towards risks, controls, and compliance management
- Harness business intelligence
- Build entity-specific frameworks that coordinate compliance requirements into a single framework, reducing the need to "test" and "monitor" controls separately
- Address the complexities of compliance across various frameworks by rationalizing risk management, controls, and the underlying enabling technology.



Primary industry sectors

Focus is on financial services, health care, public sector, pharmaceuticals, energy and utilities, technology, media, communications, oil and gas, and investment management.

Preferred majors

Bachelor's or master's degree in management information systems, accounting information systems, computer science, accounting or finance with an information technology concentration/double major, industrial/mechanical engineering, information systems with a supply chain focus, or other IT-related degree



Success story

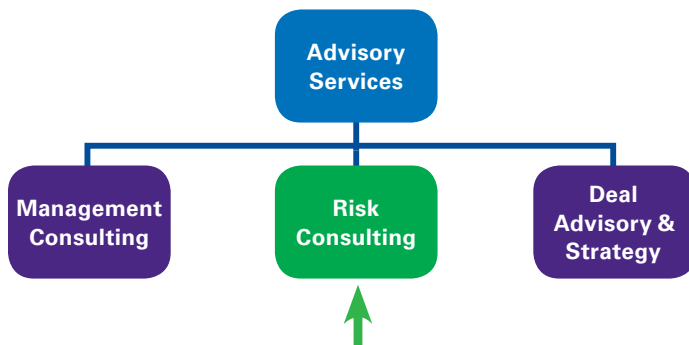
Pressure from regulators, coupled with aging technology and a desire for more transparent risk decisions, prompted a large bank to undertake a GRC vendor selection initiative. KPMG was engaged at the onset of the project and assisted the bank with project management, defining business and technical requirements for the GRC tool, facilitation of software demonstrations, development of a request for proposal and related scoring criteria, development of use cases for proof of concept, and development of the business case to support project funding for the project. In addition, KPMG provided the bank with an implementation road map including estimated time lines, resource requirements, and other business dependencies in support of the overall GRC program.

Client profile

FORTUNE 1000, mid-market, pre-IPO



Advisory structure



Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

kpmgcampus.com



kpmg.com/socialmedia

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 KPMG LLP, a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International. NDPPS 799259